

PASSAGE DIVIDEND APPRECIATION

Global Mid-Large Cap Value

Objective

Passage Dividend Appreciation seeks to provide alpha by employing a total return approach with a combined emphasis on capital appreciation and income over a full market cycle.

Strategy

Passage Dividend Appreciation invests in the stocks of mid-to-large-cap companies with robust balance sheets, consistent earnings, and stable dividend growth. These companies are evaluated based on the strength of their financials, management prowess, and cash-flow generating ability. The strategy generally has a U.S. large-cap value tilt although the total opportunity set also includes mid-cap stocks and is not restricted by geography in order to allow for a wide pool of companies to choose from.

There is no guarantee that the investment objective will be met. As with any investment, you could lose all or part of your investment in the portfolio, and the portfolio's performance could trail that of other investments. Past performance does not guarantee future results. Performance may differ for each individual.

Number of holdings

26

Portfolio Manager

Oguz S. Ersan, CFA

Strategy Inception

March 1st, 2018

Passage Global Capital Management

Quantitative Investment Firm

Founded in 2007 by Oguz S. Ersan, CFA

Client Centric Culture

Boutique size and feel with a dedicated team working for you

Disciplined Investment Process

Follow risk-managed, systematic approach

Diligent Risk Management

Key focus on maintaining appropriate risk levels and controls

**2550 Middle Road | Ste. 503
Bettendorf, IA 52722 | 563.332.4690**

**2 N Tamiami Trail | Ste. 410
Sarasota, FL 34236 | 941.330.2424**